

Message Text

UNCLASSIFIED

PAGE 01 HELSIN 02325 300904Z

11

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 /020 W

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R 300750Z OCT 75

FM AMEMBASSY HELSINKI

TO SECSTATE WASHDC 9300

INFO AMEMBASSY STOCKHOLM

UNCLAS HELSINKI 2325

E.O. 11652: N/A

TAGS: BEXP FI

SUBJ: FIRST QUARTER CCP REPORT

REF: STATE 280182 (DEC 23, 1974)

1. ALL CCP ACTIONS REQUIRED BY SEPTEMBER 30 COMPLETED EXCEPT:

(A) ONE TO EACH IN FOOD PROCESSING AND PROCESS CONTROL CAMPAIGNS
TO BE CARRIED OVER TO SECOND QUARTER.

(B) POST IS REVIEWING ITEM 3 IN PROCESS CONTROL INSTRUMENTATION
CAMPAIGN FOR AVAILABILITY OF FILM.

2. CURRENT ECONOMIC PROBLEMS WILL PERSIST OR EVEN DEEPEN
THROUGHOUT FY 76, SO CCP OBJECTIVES, PARTICULARLY IN PAPER AND
PULPMaking EQUIPMENT CAMPAIGN MAY NOW BE TOO OPTIMISTIC. MOST
COMPANIES ARE FACED WITH SEVERE LIQUIDITY PROBLEMS, IN
ADDITION TO PROBLEMS IN SECURING FOREIGN EXCHANGE FROM THE BANK
OF FINLAND, AND ANY IMPROVEMENT IN EITHER SITUATION IS UN-
LIKELY BEFORE LATE SUMMER AT THE EARLIEST. HOWEVER, THE NECESSITY
FOR FINNISH INDUSTRY TO REMAIN COMPETITIVE, AND TO EVENTUALLY
INCREASE EXPORTS, IS SUSTAINING INTEREST IN U.S. PRODUCTS AND
COMMERCIAL RELATIONSHIPS, U.S. TRADE SHOWS, AND STOCKHOLM
TRADE CENTER SHOWS. HENCE, DESPITE THE SERIOUS ECONOMIC DIFFI-
CULTIES, EMBASSY BELIEVES THE CCP FOR FY 76 REMAINS A VALID TOOL,
AND MODIFICATIONS WOULD NOT ENHANCE IT.

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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